



HONG FOK CORPORATION LIMITED

(Company Registration No.: 196700468N)

DIVIDEND POLICY

14 NOVEMBER 2019

HONG FOK CORPORATION LIMITED DIVIDEND POLICY

Hong Fok Corporation Limited's (the "**Company**") dividend policy is to distribute dividends based on the Company's performance, taking into consideration the resources needed for the Company's continuing operations and possible future plans. The declaration and payment of any dividends will be recommended by the directors of the Company (the "**Directors**") and the final dividend (if any) will be subject to the approval of the shareholders.

The Company's dividend policy seeks to maximize shareholder value and encourage shareholder loyalty by providing consistent and sustainable ordinary dividend payments to its shareholders on an annual basis.

The Directors will review the dividend policy from time to time and reserve the right to modify, amend and update the policy.