



HONG FOK CORPORATION LIMITED

(Company Registration No.: 196700468N)

BOARD DIVERSITY POLICY

28 MARCH 2017

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1. INTRODUCTION

Hong Fok Corporation Limited (“HFC”) recognises and embraces the benefits of having a diverse board. The board diversity policy (the “Policy”) aims to set out the approach to achieve diversity on the board of directors (the “Board”) of HFC.

2. POLICY STATEMENT

HFC views that having diversity at the Board enables the management to benefit from a diverse and objective external perspective on issues raised before the Board and is an important element in supporting the attainment of its strategic objectives and its sustainable development. In terms of the Board’s composition, HFC seeks to have a Board that comprises directors who as a group provide an appropriate balance and have diversity from a number of aspects, including gender, age, professional experience, skills and knowledge. All Board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

3. MEASURABLE OBJECTIVES

HFC seeks to have a Board with diversity in various aspects, including gender, age, professional experience, skills and knowledge. There are also regular assessments of the performance and effectiveness of the Board, Board committees and individual directors.

4. REVIEW OF THIS POLICY

The Nominating Committee will review this Policy, as appropriate, to ensure the effectiveness of this Policy. The Nominating Committee will discuss any revisions or improvements that may be required, and recommend any such revisions to the Board for consideration and approval.